



## Gamania Reports Financial Results for the Six-Month Ended June 30, 2010

Taipei, Taiwan, R.O.C., August 25, 2010 — Gamania Digital Entertainment Co., Ltd. (OTC: 6180) today announced its consolidated operating revenues of NT\$2,819,547 thousand, gross profit of NT\$1,394,964 thousand with gross margin of 49.47%, operating income of NT\$300,356 thousand, net income of NT\$160,337 thousand, and earnings per share (EPS) of NT\$1.05 for the six-month ended June 30, 2010 based on audited financial statements.

<i>(In NT\$ thousands, except per share data)</i>	1H10	1H09	YoY
<b>Operating Revenues</b>	2,819,547	2,671,670	5.54%
<b>Operating Cost</b>	(1,424,583)	(1,287,740)	10.63%
<b>Gross Profit</b>	1,394,964	1,383,930	0.80%
<b>Operating Expenses</b>	(1,094,608)	(999,477)	9.52%
<b>Operating Income</b>	300,356	384,453	(21.87%)
<b>Non-operating Income (Expenses)</b>	(46,533)	(1,901)	2,347.82%
<b>Profit before Income Tax</b>	253,823	382,552	(33.65%)
<b>Income Tax Benefit (Expenses)</b>	(92,004)	(82,740)	11.20%
<b>Net Income</b>	161,819	299,812	(46.03%)
<b>Net Income attributable to:</b>			
Minority Interest	1,482	7,869	(81.17%)
Holders of ordinary shares	160,337	291,943	(45.08%)
<b>Earnings per Share(NT\$)</b>	1.05	2.00	-

Source: Audited consolidated financial statements for the six-month ended June 30, 2009 and 2010

Operating revenues for the first half of 2010 increased by 5.54% year-over-year. The year-over-year increase in revenues was primarily due to the solid performance of Gamania's parent company and its subsidiaries, Gamania Hong Kong and Taiwan Index Corp. The operating revenues of Gamania's parent company increased by 4.94% year-over-year, mainly due to the ongoing popularity of its flagship titles "Lineage", "Maple Story", and "Counter Strike Online". Furthermore, "Kart Rider" has become another flagship title for Gamania with more than 100% year-over-year increase in revenues. Taiwan Index Corp. reported 40% year-over-year increase in revenues, which is primarily due to the solid contribution of "Elsword" and "Loong". As for Gamania Hong Kong, it reported 10% year-over-year increase in revenues, mainly driven by the release



of “Elsword” and self-developed title “Divinia”.

Operating expenses increased slightly year-over-year due to higher marketing expenses associated with the launch of new titles and new expansion packs, increase in R&D staff for in-house game development, and expansion into the U.S. and European markets. Profit before Income Tax decreased by 33.65% year-over-year. The decrease was primarily due to the increase in operating expenses as well as one-time write-off resulted from the termination of certain games.

Going forward, Gamania is expected to further boost its growth momentum through the launch of expansion packs and new titles. Its flagship titles “Counter Strike Online” and “Maple Story” will release new expansion packs in August; “MKZ” and “Elsword” will launch new items, maps or promotions soon. Moreover, new title “iL: SoulBringer” will launch closed beta testing on August 26, 2010. And self-developed title “Divinia” will be commercialized in Japan in September, 2010.